

Financial Report (Management)

Ashburton Menz Shed

For the Year Ended 31 March 2025

Ashburton Menz Shed

Funds Received and Paid

For the period 1 April 2024 to 31 March 2025

	2025	2024
Operational Payments		
Accounting	\$ 612	\$ 594
Cleaning and Rubbish	\$ 2,305	\$ 2,120
Donations	\$ -	\$ 2,500
General Expenditure	\$ 4,831	\$ 2,815
Insurance	\$ 5,404	\$ 5,053
Light, Power, Heating	\$ 3,387	\$ 2,897
Workshop Materials	\$ 19,465	\$ 14,191
Office Expenses	\$ 1,253	\$ 1,980
Rates and Lease	\$ 3,568	\$ 2,663
Repairs & maintenance	\$ 5,741	\$ 13,686
Telephone & Internet	\$ 790	\$ 716
Total Operational Payments	\$ 47,357	\$ 49,215
Operational Receipts		
Grants	\$ 15,000	\$ -
General and Corporate Donations; Sale of Donates Items	\$ 4,849	\$ 2,703
Membership Fees	\$ 2,652	\$ 2,207
Sales	\$ 32,741	\$ 29,355
Tuition and Training	\$ 12,952	\$ 23,509
Total Operational Receipts	\$ 68,195	\$ 57,774
Excess Operational Receipts/(Payments) for Year	\$ 20,838	\$ 8,559
Other Receipts		
Bank Interest	\$ 3,942	\$ 1,996
Net GST	\$ -	\$ 7,286
Other Payments		
Purchased Assets	\$ 2,364	\$ 15,116
Buildings Improvements	\$ 1,865	\$ 7,793
GST	\$ 3,648	\$ -
Total other Receipts and Payments	(\$ 3,934)	(\$ 13,627)
Total Cash Flow for Year	\$ 16,903	(\$ 5,070)
Cash Balance at Start of Year	\$ 80,912	\$ 85,982
Cash Flow for Year	\$ 16,903	(\$ 5,070)
Cash Balance at End of Year	\$ 97,815	\$ 80,912
Represented by		
Bank Accounts	\$ 26,206	\$ 32,370
Cash on hand	\$ 100	\$ 95
Term deposits	\$ 71,509	\$ 48,447
	\$ 97,815	\$ 80,912

Ashburton Menz Shed

Assets and Liabilities

As At 31 March 2025

	2025	2024
Current Assets		
Bank Accounts and Cash	\$ 97,815	\$ 80,912
Receivables	\$ 1,326	\$ -
RWT refundable	\$ -	\$ 544
GST	\$ 1,437	\$ 1,518
Total Current Assets	\$ 100,578	\$ 82,974
Current Liabilities		
Unexpended Grants (Note 8)	\$ -	\$ -
Payables	\$ -	\$ -
Total Current Liabilities	\$ -	\$ -
Available Funds	\$ 100,578	\$ 82,974

Other Significant Assets

Buildings Improvements at Cost	\$ 247,200	\$ 245,335
Plant & Equipment at Cost	\$ 61,323	\$ 58,959
Donated Plant & Equipment at Valuation	\$ 11,000	\$ 11,000
Total Other Assets	\$ 319,523	\$ 315,294

Ashburton Menz Shed

Notes to the Report

1 Basis of Preparation

Transactions are reported on a cash basis as paid or received during the period. No accrual accounting adjustments have been made to the figures in the 'Funds Received and Paid' report, and no depreciation has been applied to fixed assets.

The report is prepared for internal management and governance purposes and should not be confused with a General Purpose Financial Report compliant with the NZ Financial Reporting framework.

2 Fixed Assets

Fixed Assets, including land or buildings, shown in 'Other Significant Assets' show any property, plant or equipment that is being held for provision of services. It does not include any property that is held for investment purposes only.

Land and Buildings are shown at cost.

3 Grants

Grant shown in 'Operational Receipts' denote the amount of grant funding received in the reporting period, and disregards any such funds being carried over from previous or to next periods. Carried over amounts are shown as a Liability in 'Assets and Liabilities'.

4 Bank Accounts and Cash

Bank Accounts and Cash in 'Assets and Liabilities' denotes any cash held by the organisation that is available instantly or at short notice, including any term deposits, regardless of maturities.

5 Taxation

As a Registered Charity Ashburton Menz Shed is exempt from Income Tax.

Ashburton Menz Shed is registered for GST, and all figures are shown exclusive of GST with the exception of Payables and Receivables disclosed in the Assets and Liabilities

Ashburton Menz Shed

Notes to the Accounts

8 Grants Received and Expended

Ashburton Menz Shed has received and expended the following grants, with thanks:

2025				
	Carried over from previous year	Received this year	Expended this year	Carried over to next year
Lottery Grant Board	\$ -	\$ 15,000	\$ 15,000	\$ -
Totals	\$ -	\$ 15,000	\$ 15,000	\$ -

2024 Nil